



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Wednesday, January 31, 2018

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, January 31, 2018, 12:00 p.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member
Kent LaPlace, Retired Participant Member

Members Absent:

Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 18-02-10: Participant is requesting a full distribution of her account balance of \$9,090 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$8,250 based on documentation submitted.

Case No. 18-02-11: Participant is requesting a partial distribution in the amount of \$3,834.90 of her account balance of \$9,151.65 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,834.90 based on documentation submitted.

Case No. 18-02-12: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$16,480.12 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on documentation submitted.

Case No. 18-02-13: Participant is requesting a partial distribution in the amount of \$1,765 of her account balance of \$4,181 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$1,765 based on documentation submitted.

Case No. 18-02-14: Participant is requesting a partial distribution in the amount of \$3,500 of her account balance of \$6,146.14 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on documentation submitted.

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Case No. 18-02-15: Participant is requesting a full distribution of her account balance of \$1,062.30 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-02-16: Participant is requesting a full distribution of her account balance of \$4,872.25 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$994.70 based on documentation submitted.

Case No. 18-01-07: **APPEAL:** Participant has submitted an appeal regarding her hardship application in January. Participant has submitted additional documentation that was requested. Participant is requesting a partial distribution in the amount of \$1,000 of her account balance of \$1,255.12 for home repairs.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on documentation submitted.

Case No. 18-02-17: Participant is requesting a partial distribution in the amount of \$10,000 of his account balance of \$122,243.32 for damages his mother received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant met the guidelines of his mother living in an affected county.

Case No. 18-02-18: Participant is requesting a partial distribution in the amount of \$30,000 of her account balance of \$34,277.04 for damages she received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee approved a partial distribution in the amount of \$30,000 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant met the guidelines of living in an affected parish.

January 31, 2018

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary